

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1406 - SB 1819

March 16, 2011

SUMMARY OF BILL: Increases, from eleven months to one year, the time an appointment of a proxy by a shareholder in a for-profit corporation is valid.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing the validity period of a proxy appointment by one month will not have an impact on for-profit corporation filings administered by the Secretary of State Business Services Division.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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